

SANBUMI HOLDINGS BERHAD*(formerly known as EMC LOGISTICS BERHAD)*

(Company No.8386 P)

Quarterly report on consolidated results for the 1st financial quarter ended 31/03/2002

UNAUDITED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31.03.2002 RM' 000	31.03.2001 RM' 000	31.03.2002 RM' 000	31.03.2001 RM' 000
1 (a) Revenue	69,801	54,811	69,801	54,811
(b) Investment Income	0	0	0	0
(c) Other Income	580	722	580	722
2 (a) Profit / (loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interest and extraordinary items.	8,179	7,950	8,179	7,950
(b) Finance cost	(460)	(1,385)	(460)	(1,385)
(c) Depreciation and amortization	(1,805)	(1,915)	(1,805)	(1,915)
(d) Exceptional items	0	0	0	0
(e) Profit/(loss) before income tax, minority interests and extraordinary items	5,914	4,650	5,914	4,650
(f) Share of profits and losses of associated companies	(9)	(22)	(9)	(22)
(g) Profit/(loss) before income tax minority interests and extraordinary items after share of profits and losses of associated companies.	5,905	4,628	5,905	4,628
(h) Income tax	(1,689)	(1,567)	(1,689)	(1,567)

(i) (i) Profit/(loss) after income tax before deducting minority interests	4,216	3,061	4,216	3,061
(ii) Less minority interests	(1)	(105)	(1)	(105)
(j) Pre-acquisition profit/(loss), if applicable	0	0	0	0
(k) Net profit /(loss) from ordinary activities attributable to members of the company	4,217	3,166	4,217	3,166
(l) (i) Extraordinary items	0	0	0	0
(ii) Less minority interests	0	0	0	0
(iii) Extraordinary items attributable to members of the company	0	0	0	0
(m) Net profit /(loss) attributable to members of the company	4,217	3,166	4,217	3,166
3 Earnings per share based on 2 (m) above after deducting any provision for preference dividends, if any				
(a) Basic [based on 174,238,348 (2001: 145,198,623) ordinary shares](sen)	2.42	2.18	2.42	2.18
(b) Fully diluted [based on ordinary shares](sen)	-	-	-	-

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UNAUDITED CONSOLIDATED BALANCE SHEET

	AS AT END OF CURRENT QUARTER	AS AT PERCEDING FINANCIAL YEAR END
	31.03.2002	31.12.2001
	RM ' 000	RM ' 000
1 Fixed Assets	78,883	80,407
2 Investment In Associated Companies	171	180
3 Long Term Investments	150	150
4 Intangible Assets	0	0
5 Current Assets		
Inventories	23,853	23,535
Trade Debtors	43,120	38,496
Purchase advances	54,543	44,694
Other debtors, deposits & prepayments	2,459	3,471
Amount owing by associates	300	302
Deposits with licensed banks	669	669
Cash & bank balances	9,160	22,718
	134,104	133,885
6 Current Liabilities		
Trade Creditors	11,732	13,629
Other Creditors and accrued liabilities	10,007	8,055
Amount owing to associates	107	96
Hire Purchase Creditors	2,390	2,400
Provision for taxation	15,740	17,375
Short Term Borrowings	23,308	27,102
	63,284	68,657
7 Net Current Assets	70,820	65,228
	150,024	145,965
8 Shareholders' Funds		
Share Capital	174,238	174,238
Reserves		
Share Premium	10,421	10,421
Revaluation Reserve	16,263	16,263
Capital Reserve	2,437	2,437
Statutory Reserve	0	0
Retained Profits	51,130	46,913
Reserve on consolidation	605	605
Merger deficit	(109,629)	(109,629)
	145,465	141,248
9 Minority Interests	2,505	2,506
10 Long Term Borrowings	0	0
11 Other Long Term Liabilities		
- Hire Purchase Creditors	491	648
- Deferred taxation	1,563	1,563
	150,024	145,965
12 Net Tangible Assets Per Share (RM)	0.83	0.81